



MINISTER OF ENVIRONMENT

DGKw 4771 27/10135/13/AS

Warsaw, March 13, 2013

LOTOS Petrobaltic S.A.
MANAGEMENT BOARD OFFICE
EXPLORATION AND PRODUCTION
DIRECTOR
Received on March 20, 2013
Ref. No. NO/P/65/2013
Transferred to

D E C I S I O N

Acting pursuant to Article 36 section 1 of the Act dated June 9, 2011 *Geological and Mining Law* (Journal of Laws No. 163, item 981) and Article 104 of the Act of June 14, 1960, *Code of Administrative Procedure* (Journal of Laws No. 98, item 1071), having considered the application of December 3, 2012 (received on December 5, 2012), LOTOS Petrobaltic S.A. and Baltic Gas Spółka z ograniczoną odpowiedzialnością i wspólnicy Spółka komandytowa with its registered office in Warsaw, regarding transfer of the license No. 6/2007 of the Minister of Environment of May 11, 2007, granted to Przedsiębiorstwo Poszukiwań i Eksploatacji Złóż Ropy i Gazu "Petrobaltic" S.A. in Gdańsk (currently LOTOS Petrobaltic S.A.), amended under the decision of August 14, 2008, ref. No. DGiKGe-4770-51/5164/08/MO, concerning the extraction of gasoline natural gas from "B4" deposit located in the area of the Polish Exclusive Economic Zone of the Baltic Sea.

I hereby decide,

upon the consent of LOTOS Petrobaltic S.A. (NIP (taxpayer identification number: 5830003042)), to transfer, for the benefit of Baltic Gas Sp. z o.o. i wspólnicy spółka komandytowa, with its registered office in Warsaw (NIP (taxpayer identification number: 5833156214), license No. 6/2007 dated May 11, 2007, for the extraction of gasoline natural gas from "B4" deposit located in the area of the Polish Exclusive Economic Zone of the Baltic Sea.

J u s t i f i c a t i o n

On May 11, 2007 the Minister of Environment granted license No. 6/2007 to Przedsiębiorstwo Poszukiwań i Eksploatacji Złóż Ropy i Gazu PETROBALTIC S.A in Gdańsk (currently LOTOS Petrobaltic S.A.) for the extraction of gasoline natural gas from "B4" deposit located in the area of the Polish Exclusive Economic Zone of the Baltic Sea.

Moreover, on May 11, 2007, the State Treasury, represented by the Minister of Environment, and Przedsiębiorstwo Poszukiwań i Eksploatacji Złóż Ropy i Gazu "PETROBALTIC" S.A. in Gdańsk (currently LOTOS PETROBALTIC S.A.) entered into the Agreement on establishing mining usufruct for the extraction of gasoline natural gas from "B4" deposit.

By the decision of August 14, 2008, ref. No. DGiKGe-4770-51/5164/08/MO, the Minister of Environment amendment the subject license in the scope of changing the date of activity commencement.

LOTOS S.A. and Petrobaltic Baltic Gas Spółka z ograniczoną odpowiedzialnością i wspólnicy Spółka komandytowa with its registered office in Warsaw requested the Minister of Environment for the transfer of the above-mentioned license to Baltic Gas Spółka z ograniczoną odpowiedzialnością i wspólnicy Spółka komandytowa with its registered office in Warsaw, submitting the application on December 3, 2012, (received on December 5, 2012).

LOTOS Petrobaltic S.A., as the previous addressee of the said license, expressed its consent to the transfer to Baltic Gas Spółka z ograniczoną odpowiedzialnością i wspólnicy Spółka komandytowa with its registered office in Warsaw of the license and the rights and obligations resulting from the Agreement on establishing mining

usufruct for the extraction of gasoline natural gas from "B4" deposit located in the area of the Polish Exclusive Economic Zone of the Baltic Sea, concluded on May 11, 2007, with the State Treasury.

Baltic Gas Spółka z ograniczoną odpowiedzialnością i wspólnicy Spółka komandytowa with its registered office in Warsaw, for the benefit of whom the license is transferred, complying with all the conditions set forth in Article 36, section 1 of the Act dated June 9, 2011, *Geological and Mining Law* (Journal of Laws No. 163, item 981), expressed its consent to all the conditions resulting therefrom and demonstrated that it is able to meet the requirements related to the performance of the intended activity.

Therefore, the decision was made as in the sentence.

A Party dissatisfied with the decision may, within 14 days from its receipt (by applying appropriate appeal regulations) apply to the Minister of Environment for reexamination of the case.

At the same time, please be informed that, pursuant to Article 49, section 1, of the Act dated June 9, 2011, *Geological and Mining Law* (Journal of Laws No. 163, item 981), transfer of the license results in transfer of mining usufruct.

Recipient (against confirmation of receipt):

1. LOTOS Petrobaltic S.A.
2. Baltic Gas Sp. z o.o. i wspólnicy spółka komandytowa through the intermediacy of Robert Ignatiuk - Kancelaria Prawna Domański i Wspólnicy Sp. k.
3. to files

CC:

1. Ministry of Transport, Construction and Maritime Economy in Warsaw
2. Ministry of Economy in Warsaw
3. District Mining Authority in Poznań
4. State Mining Authority in Katowice
5. Polish Geological Institute - National Research Institute - Warsaw Register of Mining Areas
6. National Fund for Environmental Protection and Water Management (NFOŚiGW) in Warsaw